

POLICY STATEMENT FOR HEALTH AND SAFETY

FRASER CONSTRUCTION CO., LTD. regards safety and health matters being the first priority in the Company's policies, and recognized safety and health at work as an integral part of Company's business performance. FRASER committed to achieve a high level of occupational safety and health performance, in compliance with legal and contractual requirements as the minimum; and to provide adequate and appropriate resources to implement the policy itself.

The "Corporate Safety and Health Management Committee" chaired by the Director is responsible for the co-ordination and implementation of Company's safety and health policy. Departmental Manager, Contracts Managers and Site Agents must strictly implement the safety and health management system at site and guide their staff and workers to follow the established safety and health procedures.

- a.) Ensure the health and safety of all persons employed and the public affected by the construction operations.
- b.) Comply at all times with all relevant statutory and contractual Health and Safety requirements.
- c.) Ensure that all construction activities and works planning shall take into account the Health and Safety of all persons who may be affected by the work.
- d.) Provide trained, experienced and competent management and professionals for the daily safety supervision and management.
- e.) Provide and maintain plants, places and systems of work to ensure they are safe and without risks to health.
- f.) Provide all personnel with adequate information, instructions, safety training, supervision and all necessary protective equipment.
- g.) Control, co-ordinate and monitor the construction site activities of all Contractors in health and safety effectively.
- h.) Communicate and consult all level of persons involved in the project works on Health and Safety matters.
- i.) Improve the safety performance by regular monitoring, inspecting and auditing for all risk areas and safety assurance system.
- j.) Require all employees to co-operate with the Management in implementing their policy.

All members of the Company and subcontractors must fully understand and comply with this policy and endeavor their efforts in implementing the safety and health management system to prevent any accident and loss. FRASER would ensure that employees at all levels have received appropriate training and are competent to carry out their duties and responsibilities.

The company aims to minimize accidents, to achieve zero fatal accident and the accident frequency rate to below 0.60 reportable accidents per 100,000 man-hours worked per annum with a will to progressively reduce the accident frequency rate continuously. This safety and health policy will be reviewed at least annually based on the safety performance and feedback from employees. Any revised safety and health policy will be brought to the attention of all employees in a timely manner.