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FRASER HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8366)

PROFIT WARNING

This announcement is made by Fraser Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available to the Board, the Group expects that a decrease in profit attributable to owners by approximately 36% for the year ended 30 April 2017 compared to that for the year ended 30 April 2016. Such decrease was mainly due to a decrease in gross profit margin for the Group’s business as a result of an increase in the overall construction costs in Hong Kong, coupled with a decrease in revenue derived from the slope works as a result of competition faced by the Group in obtaining new businesses and the completion of some government slope work projects.

The Company is still in the process of finalising its audited financial results for the year ended 30 April 2017. The information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the year ended 30 April 2017 and the information available for the time being, which have neither been reviewed by the audit committee of the Company nor audited by the Company’s auditors. The above information may be subject to further adjustment based on further updated information, and following the completion of the audit by the Company’s auditors and the review by the Company’s audit committee. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 30 April 2017, which is expected to be released before the end of July 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Fraser Holdings Limited
YU Shek Man Ringo
Chairman and Executive Director

Hong Kong, 20 July 2017

As at the date of this announcement, the executive Directors are Mr. Yu Shek Man Ringo and Ms. Wong So Wah; the non-executive Director is Mr. Cheung Kin Keung Martin and the independent non-executive Directors are Mr. Law Yiu Sing, Mr. Wong Kwok Chuen and Mr. Wong Law Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.fraserholdings.com.