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FRASER HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8366)

DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER AND RESTORATION OF PUBLIC FLOAT

Reference is made to the composite offer and response document (“**Composite Document**”) and the close of offer announcement (“**Close Offer Announcement**”) jointly issued by United Financial Holdings Group Limited (the “**Offeror**”) and Fraser Holdings Limited (the “**Company**”) dated 1 June 2017 and 22 June 2017 respectively. Terms used herein shall have the same meanings as those defined in the Composite Document unless otherwise specified herein.

On 17 July 2017, the Company has been informed by the Offeror, being the controlling Shareholder, that it has disposed of an aggregate of 1,010,000 Shares (“**Disposed Shares**”) on the open market (the “**Disposal**”) for the purpose of restoring the public float of the Company in compliance with Rule 11.23(7) of the GEM Listing Rules. Accordingly, the Offeror and the persons acting in concert with it are interested in 1,080,000,000 Shares, representing 75.0% of the entire issued share capital of the Company as at the date of this announcement. Immediately following the Disposal, a total of 360,000,000 Shares, representing 25.0% of the entire issued share capital of the Company are held by the public. As such, subject to the settlement of the Disposed Shares on 19 July 2017, the public float of the Company will be restored in compliance with Rule 11.23(7) of the GEM Listing Rules.

By Order of the Board
Fraser Holdings Limited
Yu Shek Man Ringo
Chairman and Executive Director

Hong Kong, 17 July 2017

As at the date of this announcement, the executive Directors are Mr. Yu Shek Man Ringo and Ms. Wong So Wah; the non-executive Director is Mr. Cheung Kin Keung Martin and the independent non-executive Directors are Mr. Law Yiu Sing, Mr. Wong Kwok Chuen and Mr. Wong Law Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its posting and on the website of the Company at www.fraserholdings.com.