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FRASER HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8366)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Fraser Holdings Limited” to “Zhejiang United Investment Holdings Group Limited” and to adopt “浙江聯合投資控股集團有限公司” as the dual foreign name of the Company.

A circular containing, among other matters, details of the Change of Company Name and a notice convening the AGM to approve, inter alia, the Change of Company Name will be despatched to the Shareholders as soon as practicable.

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REASONS FOR THE CHANGE OF COMPANY NAME

Due to the recent change in the controlling Shareholder, the Board considers that the Change of Company Name may better reflect the Company’s corporate image and identity, and the direction of the future development of the Group. The Board therefore considers that the Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

CONDITIONS OF THE CHANGE OF COMPANY NAME

The Change of Company Name will be subject to the following conditions:

- (a) the passing of a special resolution by the Shareholders of the Company at the AGM of the Company to approve the Change of Company Name; and
- (b) the Registrar of Companies in the Cayman Islands approving the Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date on which the Registrar of Companies in the Cayman Islands enters the new English name and the dual foreign name of the Company on the register of companies in place of the existing English name and the dual foreign name. The Company will then carry out all necessary filing procedures with the Companies Registry in Hong Kong.

In addition, subject to the confirmation of the Stock Exchange, the English and Chinese stock short names of the Company for trading in the Shares will also be changed after the Change of Company Name has become effective.

EFFECT OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the holders of securities of the Company or the Company's daily business operation and its financial position.

All existing certificates of securities in issue bearing the present name of the Company shall, upon the Change of Company Name becoming effective, continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing certificates of securities for new share certificates bearing the new name of the Company. Once the Change of Company Name becomes effective, the Board intends to change the English and Chinese stock short names of the Company accordingly and new share certificates will be issued only in the new name of the Company.

GENERAL

The Board proposes to put forward the Change of Company Name to the Shareholders for approval in the AGM. In compliance with the GEM Listing Rules, the resolution will be voted on by way of a poll at the AGM. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no Shareholders are required to abstain from voting on the resolution to be proposed at the AGM.

A circular containing, among other matters, details of the Change of Company Name and a notice convening the AGM to approve, inter alia, the Change of Company Name will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made by the Company to inform the Shareholders of, among other things, the results of the AGM, the effective date of the Change of Company Name and the new English and Chinese stock short names of the Company for trading of the Shares on the Stock Exchange as and when appropriate.

DEFINITIONS

Unless otherwise specified, the following terms have the following meanings in this announcement:

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| “AGM” | the forthcoming annual general meeting of the Company; |
| “Board” | the board of Directors of the Company; |
| “Change of Company Name” | the proposed change of the English name of the Company from “Fraser Holdings Limited” to “Zhejiang United Investment Holdings Group Limited” and to adopt “浙江聯合投資控股集團有限公司” as the dual foreign name of the Company; |

“Company”	Fraser Holdings Limited, a company incorporated in the Cayman Islands, the shares of which are listed on the GEM (stock code: 8366);
“Director(s)”	director(s) of the Company;
“GEM”	the Growth Enterprise Market of the Stock Exchange;
“GEM Listing Rules”	the Rules Governing the Listing of Securities on the GEM;
“Group”	the Company and its subsidiaries;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Shareholder(s)”	holders of the Share(s);
“Share(s)”	the ordinary share(s) of HK\$0.01 each in the capital of the Company; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By Order of the Board
Fraser Holdings Limited
Zhou Ying
Chairman

Hong Kong, 26 July 2017

As at the date of this announcement, the executive Directors are Mr. Zhou Ying and Ms. Meng Ying and the independent non-executive Directors are Mr. Zheng Xuchen, Mr. Wong Man Hin, Raymond and Mr. Tang Yiu Wing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its posting and on the website of the Company at www.fraserholdings.com.